New York Stock Market

New York, June 30.—So wielent of mash in prices of stocks as the which culminated to-day is not to be avoidanced by the surface causes which have been advanced from day to day, such as the impaired spring wheat prospect, the reduction of railroad rates on the transcontinental railroad rates day the Interstate Commerce

rates on the transcontinental railreads ordered by the Interstate Commerce Commission, and similar explanations. Deeper causes are indicated and were sought by inquirers in the financial district to-day.

From the high point of last Thursday Union Pacific sold to-day at a decline of 20 points, and from that maximum there were varying losses through the whole list of active stocks. The June advance followed the agreement reached between President Taft and the railroad presidents to agreement reached between President Taft and the railroad presidents to submit the proposed rate advances to the operation of the new railroad law, and the movement by the representatives of the great private banks to secure assents from great shipping interests to the proposed freight rate advances. The violent relapse which has followed brings forward the operation of more general causes, which it ation of more general causes, which it was supposed had progressed so far towards correction as to pave the way

towards correction as to pave the way for a general recovery.

The stock market of to-day and yesterday showed how drastic a readjustment remained to be made. That the process of correction may have to extend yet beyond the speculative field of the stock market is an inference that was common to-day. Probable dividend reductions by some of the railroads were freeely discussed as events foreshadowed from the action of the stock market. The outcome con-

events foreshadowed from the action of the stock market. The outcome confirms the conviction of the unstable conditions which were the outgrowth of the premature rush of the recovery from the crisis of three yearn ago. Starting with powerful artificial stimulant for the stock market last year, there followed an inflation of values in all directions, the cutting down of the country's exports, the abnormal growth of imports, an era of extravagance in living and in business and industrial methods, immobilizing of capital resources in land speculation and irrigation projects at a time

Richmond, Va., June 30, 1	\$10.
STATE SECURITIES. Big. A	ske
Virginia is, Old C. and R., 1922., 86	8
Centuries, 2-3, C. and R., 1991 86-	87
KAILKOAD BONDS	
A. C. L. R. R. Con. Tr. 1 p. c 33	
C. and O. R. and A. Gen'l M (las 100	
Georgia Pacific 1st 6s. C. 1922 110	
Georgia Sou, and Fla. 1515 165	
Georgia and Ala. Con. is, 1945 102	0.00
Norfolk and West. Ry. 4s, 1996 95 Rich, and Dan. Gold es, C. 1915 195	
Rich, and Dan. Gold 6s, C. 1915 195	
Seaboard Air Line is 1967 xr	
Fouthern Railway 1st 5s. 1941 164	
Western N. C. 1st 6s. C., 1914 106	
STREET RAILWAY BONDS.	
Va. Ry. and Power Co. 5s, 1934 \$1	- 5
STREET RY, STOCKS. Par.	
Va. Ry, and Power Co. pfd100 73	144
Va. Ry and Power Co. comN 100 24	141
HAILROAD STOCKS. Par.	
HAILROAD STOCKS. Par.	100
Chesapeake and Ohio	
Norfolk and Western com100 56	
Southern Railway pfd	
Southern Railway com	.,
BANK AND TRUST CO. STOCKS	
American National	
Broad Street Bank 25 45	
Bank of Richmond	
Bank of Com. and Trust 100 118	
71ty 25 to	
First National 25 40	
Merchants National 100 650	
Pianters National	***
Favings Bank of Richmond Il 64	
Union Bank of Richmond 50 117	
	100

Thomas Branch & Co

Œstablished 18384

New York Stock Exchange New York Cotton Exchange

Private Wires to

Official Range and Sale of Stocks in New York

CLOSING BOND QUOTATIONS

. 7816 . 1054 . 102 . 105 . 93 . 8214 . 1048 . 100 . 9216 . 3786 . 7346	Eric ev. 4s. series "A" Eric ev. 2",s. series "B" Interborough Met. 4½5 Inter Met. Marine 4½5 Kansas City Southern 1st 2s (bld) Louis. and Nush. Un. 4s Missouri Pacific 4s (bld) Missouri Pacific ev. 5s Norfolk and West 1st con. 4s (bld). Norfolk and Western ev. 1s Penn. ev. 3½5 (1915)	
	Chickens, medium 22	Sugar-Raw firm; refined steady. Coffe

	Load your cars so that hay	at de	POLI	rep-
	resents contents, and thus avoid	rej	ecti	ons.
Ö	This market grades hay in	2.0	COL	dance
	with the rules of the National	Hay	As	socia-
8	tion.			
	FLOUR.			
ř.	Winter super	3.15	150	2:23
ö	Winter extra	2.65	60	2.55
3	Winter clear	3.85	100	4.10
	Winter straight			4.50
ċ			0	5.25
	CORNMEAL-City sacked	- 53	(bird)	
Ė	Country, bolted, sacked	76	0	78
i				
ı	sacked, winter	25.50		
,	Bran, winter	21.00		
Ś	Shipstuff, spring			
3	Bran	20.50		
i	FRUITS AND VEGETA	BLE	S.	
	APPLES-Summer, per bbl			2.50
ċ	PEACHES-Per carrier			1.50
		5.60	6	6.50
ï			20	
	California, seedling	3.00	a	3.50
	PINEAPPLES-Fancy, crate	1.50	a	2.25
ı	HUCKLEBERRIES-Crate	2.50	a	3,50
	BLACKBERRIES-Crate	2.25		
ı	CANTELOUPES-Crate	1.23	60	1.75
	CHERRIES-Bush, crate	2.00	10	2.50
	BLACK PEAS	Not		
	BLACKEYE PEAS-	18898		1225
	STATE TEAD	Var	nin	10

Starting with powerful artifact of the stock marked in a contract of the stock marked in a contract in a contract of the stock marked in the s

LOUR-Unchanged; quiet; light receipts.

IEAT-Market quiet. No new wheat on market. CORN-in fair demand. OATStinne quiet. RYE-Nominal. HAY-Owto increased receipts our market is not te so strong as last week. Any decrease receipts will have a tendency to inase values.

OTATOES-Receipts ample for demand. ricet steady at quotations.

RICHMOND PRODUCE MARKET.
Richmond, Va., June 30, 1910.

Note: Unless otherwise stated these quo-tations are wholessle prices. Orders filled from stores in small lots are charged ex-

tet steady at quotations.

MEMBERS

MEMBERS

Ork Stock Exchange

Ork Cotton Exchange

Ork Order executed for investment or on margin on all exchanges. Private wires to New York

Chicago and New Orleans.

Exchanges

Chicago and New Orleans.

Exchanges

Orleans

Exchanges

Orleans

Orle

Week ending June 27:

Receipts—Cattle, 22; head; calves, 234
head; sheep, 183 head; heas, 117 head.

Best sieers, 5%c.; medium to good, 5%go;
fice; common to fair, 46-16c; best helfers,
fee; medium to good, 13 goic, common to
fair, 16 115c; best cows, se, medium to
good, 43 fisc; common to fair, 24 goid;
buils, 31 gric; calves, 567c. Cows and
calves, 35 goic, per head, byring lambs,
56 fc; extra, higher, Sheep, 56 415c; best
hogs, 54 c; medium to good, 2c; sows and
stags about 7c.

\$5.56. Hogs-Receipts, 1.569; feeling steady.

RICHMOND TORACCO MARKET.
Richmond, Va., June 30, 1916.
Brights-Unchanged; firm Light receipts.
Dark tobacco-Heordered. Market continues firm at prices quoted. Fair receipts. Suncured-Receipts and offerings very light.
Season about over. Little or nothing doing.
Quotations unchanged.
BROWN SHIPPING REORDERED.
Lugs 3.5.0 \$3.7.55
Short leaf. 2.00 \$9.5.50
Long leaf. 10.00 \$9.5.50
Long leaf. 7.00 \$8.56
Medium 9.00 \$9.11.00
Fine 12.00 \$9.12.57
Medium 12.00 \$9.12

MISCELLANEOUS MARKETS.

PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)
Petersburg, Va., June 20. Peanuts—Span
ish.—Market firm at 11.5% per bushel, Receipts light. Virginias—Market steady
165 44c. for jumbo; 34 54c. for fancy handpicked; 55%. for machine pickeu; 2634c
for shelling stock.

DRY GOODS MARKET.

New York, June 26.—Blesched goods were advanced it. to a basis of Size for fruit of the loom, to take effect to-morrow. The stock goods were all sold, and many new orders were received to be charged at the new price. Trade for the day showed a little breadth, the inquiry being better. Raw silk is firm.

Prime crude. nominal; prime summer yellow, 75-75.133; prime winter yellow, 8.75.133; prime yellow, 8.75.133; prime winter ye

Baltimore, Md. June 30 -Wheat-Nominal; Southern on grade, 57@50c. Corn-Quiet; 5pot, 5cc. Oata-Firm; No. 2 white, 46c; mixed, 444c, nominal. Rye-Dull and flat; No. 2 Western domeati., 80@54c.

BANKERS, 28 N. Ninth.

Money, a home or farm for everybody saving \$1 or more. Dividends 6 per cent. Established 24 years. Send for booklet. (Sales at Union Stock Yards.)
Richmond, Va., June 30, 1910.
Report of the live stock market for the Representatives wanted.

CATTLE MARKETS. RICHMOND LIVE STOCK MARKEL. (Sales at Union Stock Yards.)

FIRSTNATIONALBANK OF RICHMOND VANDE

> WITH CAPITAL AND SURPLUS

\$2,000,000

We cordially invite

accounts both

large and small

Financial.

ONE MILLION DOLLARS Accessibility

CAPITAL

The convenient location, together with the financial strength of this institution, make it a most desirable depository for your reserve or inactive funds. Upon such accounts 3 per cent, interest per annum is paid on daily balances.

If you have not read our booklet on Trusts, let us send you

H. W. JACKSON, President. JAS. N. BOYD, 1st Vice-Pres. JNO. M. MILLER, 2d Vice-Pres. L. D. AYLETT, Secretary. JNO. H. SOUTHALL, Treasurer.

3% ON SAVINGS & INACTIVE ACCOUNTS

AMERICAN NATIONAL BANK, Richmond, Va.

Capital\$	500,000.00
Stockholders' Liability	500,000.00
Surplus and Profits	300,000.00
Guarantee to depositors	1,300,000.00
e deposits of this bank have increased 90 per	cent. in six ;

The surplus and profits from earnings have increased 120 per cent.

And in addition, dividends paid in six years of 23 per cent. upon our capital.

THERE IS A REASON.

ASK OUR CUSTOMERS

CAPITOL SAVINGS BANK THE BANK THAT PAYS 4%

DIFFERENCE OF 33½%.

Is the difference worth saving? We want your business, and give you first-class facilities, with absolute safety. Accounts from \$1.00 up gladly received. Assets over \$700,000.00.

CAPITOL SAVINGS BANK, 907 E. Main St., Richmond, Va. OFFICERS—Jno. Garland Pollard, president; Jonathan Bryan, vice-president; Ro. M. Kent, Jr., cashler; H. G. Proctor, assistant cashler. DIRECTORS—Jno. Bagby, Jonathan Bryan, G. L. Fairbank, A. R. Holladay, Robt, Lecky, Jr., Jno. Garland Pollard.

The National Bank of Virginia

HAS MOVED TO THE

Bank of Richmond Building

and is prepared to extend every courtesy and the best banking facilities to its patrons and the former patrons of the Bank of Richmond, Inc., as well as the public generally.